



**RESOLUTION**  
**(26- 2019)**

**A RESOLUTION AUTHORIZING THE EXTENSION OF ENTERPRISE ZONE  
BENEFITS FOR FIVE YEARS TO AGC HEAT TRANSFER, AND AUTHORIZING  
THE ENTERPRISE ZONE MANAGER TO ENTER INTO AN AGREEMENT WITH  
AGC HEAT TRANSFER FOR THE FIVE-YEAR TAX ABATEMENT THROUGH THE  
COLUMBIA CASCADE ENTERPRISE ZONE**

**WHEREAS**, the Fairview City designated the Columbia Cascade Enterprise Zone to provides an incentive for traded sector businesses to invest in new construction and equipment in Fairview's industrial district; and

**WHEREAS**, AGC Heat Transfer has chosen to invest in Fairview by locating its new West Coast manufacturing facility in Fairview's General Industrial District on NE 230<sup>th</sup> Avenue in the Townsend Business Park, bringing over 50 new jobs to Fairview; and

**WHEREAS**, in October 2018, the Fairview Planning Commission approved the development of the company's new 65,000 sq. ft. manufacturing facility; and

**WHEREAS**, ORS 285C.175(2)(b) allows zone sponsors to extend the standard three-year Enterprise Zone exemption by an additional two years, subject to a written agreement with the local zone sponsor and any additional local requirements; and

**WHEREAS**, on June 20, 2018, the Fairview City Council adopted Resolution 26-2018, re-designating the Enterprise Zone and setting additional local requirements related to minimum investment levels, wages and benefits, training opportunities, local procurements plans, and fees; and

**WHEREAS**, Resolution 26-2018 establishes two additional local requirements for the extended five-year exemption: a minimum \$2 million capital investment or \$500,000 investment in tenant improvement, machinery and equipment investment, and payment of a Community Service Fee equal to 25% of the abated taxes in years four-five; and

**WHEREAS**, AGC Heat Transfer submitted an Enterprise Zone Authorization Application on March 29, 2019 requesting a five-year exemption, and a pre-authorization meeting was held to verify their eligibility; and

**WHEREAS**, written agreement from the zone sponsor must be provided prior to authorizing the firm's Enterprise Zone exemption.

**NOW, THEREFORE, BE IT RESOLVED BY THE FAIRVIEW CITY COUNCIL AS  
FOLLOWS:**

**Section 1**      The City of Fairview, as a co-sponsor of the Columbia Cascade Enterprise Zone, extends AGC Heat Transfer's tax exemption to five years, during which the


requirements for the standard three-year Enterprise Zone exemption must also be satisfied and maintained.


- Section 2** As a condition of the extended abatement, the firm shall meet the following additional requirements in accordance with City of Fairview Resolution 26-2018:
- A.** The minimum capital investment shall not be less than \$2 million or investment in tenant improvements, machinery and equipment shall not be less than \$500,000.
  - B.** The firm shall submit a Community Service Fee to the City of Fairview equal to 25% of the abated tax in each of years four and five. The fee shall be submitted by April 1<sup>st</sup> following years four and five of the exemption period.
- Section 3** The local Enterprise Zone Co-Manager is authorized to enter into an agreement with AGC Heat Transfer, enabling a five-year tax exemption subject to meeting all criteria.
- Section 4** This resolution is and shall be effective from the day of its passage.

Resolution adopted by the City Council of the City of Fairview, this 15th day of May, 2019.

  
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Mayor, City of Fairview  
Brian Cooper

ATTEST

  
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City Recorder, City of Fairview  
Devree Leymaster

  
\_\_\_\_\_  
Date